

Fund 310

Storm Drainage Bond Construction

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2005 Advertised Budget Plan, as approved by the Board of Supervisors on April 26, 2004:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 310, Storm Drainage Bond Construction, provides bond support for storm drainage improvement projects throughout the County. Projects include streambank stabilization of areas where severe bank and channel erosion have occurred, as well as the installation of improved storm drainage systems to correct house, yard, and street flooding issues.

The County's storm water control needs are funded by remaining funds from the 1988 Storm Drainage Bond Referendum, the General Fund, and the Pro Rata Share Program (Fund 316). The Pro Rata Share Program, adopted in 1992, requires one-time payments from developers of new developments to pay for a portion of the costs of off-site improvements. Only a small portion of the County's storm water control needs are addressed from current funding sources. Currently there are over 600 identified unfunded storm water control projects. As Watershed Management Plans are completed throughout the County, the list of stormwater control projects will be updated and revised funding requirements and strategies will be developed for the entire program.

No new Storm Drainage Bond projects are funded for FY 2005. Existing projects utilize remaining funds from the 1988 Storm Drainage Bond Referendum and support neighborhood drainage improvement projects and studies to determine the best course of action for existing storm drainage problems.

Changes to FY 2004 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2004 Revised Budget Plan since passage of the FY 2004 Adopted Budget Plan. Included are all adjustments made as part of the FY 2003 Carryover Review and all other approved changes through December 31, 2003:

- ◆ At the FY 2003 Carryover Review, the Board of Supervisors approved an increase of \$3,610,554 due to the carryover of unexpended project balances.

The following funding adjustments reflect all approved changes to the FY 2004 Revised Budget Plan from January 1, 2004 through April 19, 2004. Included are all adjustments made as part of the FY 2004 Third Quarter Review:

- ◆ At the FY 2004 Third Quarter Review, the Board of Supervisors approved an increase of \$147,791 primarily due to the appropriation of remaining bond funds associated with the 1988 Storm Drainage Bond Referendum.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 310, Storm Drainage Bond Construction

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan
Beginning Balance	\$117,800	\$0	(\$201,655)	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$700,000	\$0	\$3,960,000	\$0	\$0
Total Revenue	\$700,000	\$0	\$3,960,000	\$0	\$0
Total Available	\$817,800	\$0	\$3,758,345	\$0	\$0
Total Expenditures	\$1,019,455	\$0	\$3,758,345	\$0	\$0
Total Disbursements	\$1,019,455	\$0	\$3,758,345	\$0	\$0
Ending Balance^{2, 3}	(\$201,655)	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$12.0 million Storm Drainage bond referendum. An amount of \$3.96 million was sold as part of the Spring 2004 bond sale. All remaining bonds from this referendum have now been sold.

² The negative FY 2003 Actual Ending Balance and FY 2004 Revised Beginning Balance will be adjusted by authorized but unissued bonds sold as part of the Spring 2004 bond sale.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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FY 2005 Summary of Capital Projects

Fund: 310 Storm Drainage Bond Construction

Project #	Description	Total Project Estimate	FY 2003 Actual Expenditures	FY 2004 Revised Budget	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan
X00007	Greenway Road	\$91,284	\$2,274.23	\$0.00	\$0	\$0
X00040	Countywide Storm Drainage		0.00	137,569.08	0	0
X00056	New Alexandria Drainage		0.00	25,000.00	0	0
X00084	Indian Springs/Clearfield Phase II	930,000	34,787.53	684,531.12	0	0
X00087	Long Branch	941,842	591,118.16	66,058.36	0	0
X00091	Little Hunting Creek	2,236,004	(34,144.00)	0.00	0	0
X00093	Hayfield Farms	690,000	3,407.73	684,758.13	0	0
X00094	Storm Drainage Structural Projects		199,227.00	1,434,943.73	0	0
X00099	Storm Drain Contingency		0.00	452,822.25	0	0
X00211	Holmes Run Phase II	270,000	222,784.21	0.00	0	0
X00299	Stream Valley Erosion Projects		0.00	272,662.16	0	0
Total		\$5,159,131	\$1,019,454.86	\$3,758,344.83	\$0	\$0